



BOARD OF DIRECTORS

METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

EXECUTIVE SESSION

THURSDAY, JULY 15, 2021

MEETING SUMMARY

Board Chair Rita Scott called the meeting to order at 12:00 P.M.

Board Members Present	Staff Members Present
Roberta Abdul-Salaam	Jeffrey Parker
Stacy Blakley	Collie Greenwood
Jim Durrett	Rhonda Allen
William Floyd	Luz Borrero
Roderick Frierson	Ralph McKinney
Al Pond	Elizabeth O'Neill
Kathryn Powers ¹	Manjeet Ranu
Rita Scott, Chair	Raj Srinath

Also in attendance: MARTA Board General Counsel Justice Leah Ward Sears of Smith, Gambrell & Russell, LLP; other MARTA staff members: Tyrene Huff, Kevin Hurley, Michael Kreher, Keri Lee, and Kirk Talbott.

Report from the Chair

Board Chair Rita Scott welcomed Board Members and MARTA staff to the first in person meeting of the Board in more than a year. Chair Scott recognized and thanked GM/CEO Jeffrey Parker, MARTA staff, fellow Board Members and MARTA patrons and customers for their hard work and dedication to MARTA during the trying months of the COVID-19 pandemic.

Approval of June 10, 2021 Work Session Meeting Minutes

Board Chair Rita Scott asked for a motion to approve the minutes. The motion was made by Board Member William Floyd and seconded by Board Member Al Pond. The minutes were approved unanimously by a vote of 7 to 0 with 7 members present.

Report from the General Manager/CEO

General Manager Parker welcomed the Board Members.

Optimization of MARTA's Debt Structure

Chief Financial Officer Raj Srinath and Deputy Chief Financial Officer Kevin Hurley provided background and a briefing to the Board in anticipation of Item # 5 on the agenda of the Regular Board Meeting: "Resolution Authorizing The Solicitation of

¹Board member Kathryn Powers joined the meeting after the vote to approve the minutes.

Proposals to Establish a Short-Term Borrowing Program to Facilitate Efficient Debt Management in Support of the Capital Improvement Program.” The presentation addressed the plans and timeline for restructuring MARTA’s debt.

Comments by the General Manager/CEO

GM Parker announced various upcoming meetings and events. Vice-Chair Roberta Abdul-Salaam asked that the quarterly meeting of MARTA’s Mobility Access Committee (MAC) be added to the list of meetings that GM Parker announces at each monthly Board meeting. GM Parker stated he would do so.

Executive Session

Board Member Stacy Blakley made a motion to enter an executive session to discuss personnel and litigation matters. Board Member Al Pond seconded. The motion was approved unanimously by a vote of 8 – 0 with 8 members present. The Board entered executive session at 12:40 p.m. and returned at 2:03 p.m.

Other Matters

None.

Adjournment

The Work Session adjourned at 2:04 p.m.